

SYSTEM AND METHOD FOR SPREAD BETTING
ON A PARTICIPANT IN A GROUP OF EVENTS

5 ABSTRACT OF THE DISCLOSURE

A method of managing bets includes receiving a first bet at a first quote, the first bet having an associated first unit stake, the first quote corresponding with the total number of units potentially earned by a participant in a plurality of events. Results of each of the plurality of events are received, which may include the 10 positioning of the particular participant in each of the plurality of events. The total number of units earned by the participant in the plurality of events may be determined based at least in part on the results of each of the plurality of events. An amount of a payout for the first bet may be determined based at least in part on the first unit stake, the first quote, and the total number of units earned by the participant in the plurality 15 of events.